

TYPES OF LAWSUITS COVERED BY CYBER LIABILITY INSURANCE

Data Breaches and Cyberattacks at Your Business

First-party cyber liability insurance covers Payment Card Industry compliance fines, Cyber extortion ransoms, Digital forensic investigation, Credit and fraud monitoring services, Public relations and Business interruption expenses.

Example: An employee at your retail store accidentally opens an email containing a malicious computer virus. The virus encrypts data crucial to your business's operations and demands a ransom for its retrieval. Your cyber liability insurance reimburses you for the ransom and for the cost of hiring someone to look into the source of the attack.

Lawsuits When Your Business is Blamed for a Data Breach

IT consultants and cybersecurity businesses can benefit from *third-party cyber liability insurance*. This policy provides coverage when a client sues you for failing to prevent a data breach or cyber attack at their business and can help pay for Attorney's fees, Court-ordered judgments and Settlements.

Example: An IT consultant leaves data for a small healthcare company unsecured on Amazon Web Services, and a cyberattack exposes hundreds of Social Security numbers and email addresses belonging to the company's customers. The healthcare company blames the consultant and files a lawsuit. The consultant's third-party cyber liability policy pays for legal defense costs and the eventual settlement.

**PURCHASE A CYBER LIABILITY POLICY TO AVOID THESE
POTENTIAL OUT-OF-POCKET LOSSES.**

