

# CYBER LIABILITY INSURANCE

## Top 5 Reasons Companies Need Cyber Liability Insurance

- ▶ Businesses that experience a breach of personal information are subject to the expense of government compliance regulations, fines, lawsuits and regulatory actions.
- ▶ Increasing ransomware attacks install encrypted files that prevent a company from accessing their computers until a ransom demand is paid
- ▶ Denial of Service attacks against a company's computer system and/or website domain can prevent access to their business systems and paralyze a company's ability to do business.
- ▶ Claims of libel, slander, right of privacy and intellectual property damages arising from website activity, including social media are a growing liability exposure for companies.
- ▶ Businesses that accept credit cards can be held liable for cyber breaches whether acting as the merchant or contracting services with a third party.

### CYBER LIABILITY COVERAGE FEATURES

- ▶ Data Breach and Security Breach Liability
- ▶ Defense of Regulatory Notices/Proceedings
- ▶ Payment Card Industry Fines & Penalties
- ▶ Data Breach Expense Coverage
- ▶ Data Restoration Coverage
- ▶ Cyber Extortion Threat Expense
- ▶ Cyber Extortion Threat Expense
- ▶ Business Interruption Injury & Extra Expense
- ▶ Website Liability
- ▶ Identity Theft Coverage