

TECHNOLOGY PROFESSIONAL LIABILITY

Technology Professionals Need E&O Insurance



TOP 5 REASONS TECHNOLOGY PROFESSIONALS NEED E&O INSURANCE

- ▶ Higher standards of Care are created by you, the expert and the professional
- ▶ Increasing litigation in our society is generating more frivolous lawsuits
- ▶ Average defense cost for an E&O claim is \$150,000
- ▶ Allegations of General Negligence in performance of professional services for compensation
- ▶ Employees can make honest errors that can cause economic loss to your company
 - Trade infringement of copyright, trademark, trade name, trade dress, etc.
 - Breach of Privacy Allegations
 - Allegations of Libel, Slander or Defamation
 - Errors regarding the content of media communication

PROFESSIONAL LIABILITY COVERAGE

- ▶ Media and intellectual property coverage
- ▶ Copyright or trademark infringement
- ▶ Personal injury coverage including: invasion of privacy, advertising injury, libel, slander and more
- ▶ Failure to prevent unauthorized access
- ▶ Malicious code
- ▶ Blanket additional insured endorsement availability
- ▶ No restriction on coverage for regulatory actions

PRODUCT FEATURES

- ▶ Errors and omissions limits available up to \$5,000,000*
- ▶ Coverage available for data breach expense and regulatory defense
- ▶ Full prior acts coverage available
- ▶ Broad definition of covered services using "...including but not limited to..." wording
- ▶ Coverage for bodily injury arising out of professional services when writing the general liability
- ▶ Hired and non-owned auto liability available
- ▶ Ability to consider blanket additional insureds