

PROFESSIONAL LIABILITY



TOP 5 REASONS PROFESSIONALS NEED E&O INSURANCE

- ▶ Higher standards of care are created by professionals & experts in their industry
- ▶ Lawsuits can incur substantial defense costs and jeopardize a company's financial stability
- ▶ Average defense cost for an E&O claim is \$150,000
- ▶ Allegations of general negligence for professional services rendered
- ▶ Honest errors can cause economic loss to a company
 - Paperwork/administrative errors
 - Funds-handling errors
 - Failure to Document
 - Allegations of Libel, Slander, or Defamation
 - Errors regarding the content of media communication

COVERAGES AVAILABLE

- ▶ Errors & omissions liability
- ▶ Business owner's coverage
- ▶ Employment practices liability

*Coverages may vary according to class of risk and market conditions

PRODUCT FEATURES

- ▶ Defense costs outside the limit of liability
- ▶ Duty to defend coverage
- ▶ Personal injury coverage
- ▶ Full prior acts coverage
- ▶ Coverage for disciplinary proceedings, mediation, & arbitrations

