

# Let CID Make the Agency Bill Process *Easy*

## Easy Tips on Agency Bill...Here's How it Works



### Agency Bill Commissions

Agency bill insurance policies do not offer a direct bill option for the carrier to bill the insured directly.

Instead, CID, as the wholesaler, is responsible to collect the net premium from the agent. We cannot accept any checks from the insured.

**Always withhold your commissions up front...send just the net premium to CID.**

### What Is Net Premium?

Net premium is the gross premium including any taxes and fees collected from the insured, less your commission.

CID makes it easy, billing you only for the net premium due...you earn your commission up front!

Type Of Transaction	Line Of Business	CompID	Amount	Comm(\$)	Net Due
Renewal Business	Property Management		\$750.00	\$75.00	\$675.00
Wholesale Broker Fee			\$150.00		\$150.00
Surplus Lines Tax			\$22.50		\$22.50
Stamping Office Fee			\$1.50		\$1.50
Amount Invoiced:				Invoice Amount	
\$924.00			Comm %	\$75.00	\$849.00
			10		



### Down Payment when Financing

You are responsible for processing and executing all finance agreements.

Always reference the finance agreement to confirm the correct down payment amount due to CID.

Make sure you withhold your entire commission... only send the net down payment due.

### Billing Questions

Email [billing@cidinsurance.com](mailto:billing@cidinsurance.com) with any billing questions.

CID Insurance Services | (800) 922-7283 |  
[info@cidinsurance.com](mailto:info@cidinsurance.com) | [www.cidinsurance.com](http://www.cidinsurance.com)

